# FISCAL MEMORANDUM HB 705 - SB 1288

March 14, 2008

**SUMMARY OF AMENDMENT (014255):** Deletes the language of the original bill. Requires a bidder on a vertical closed loop geothermal heating and cooling project to disclose the company name, the Tennessee Department of Environment and Conservation license number, the classification (G, L or G,L) and the expiration date on the outside of the envelope containing the bid.

#### FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue – Less than \$50,000 Decrease State Expenditures – Not Significant

### FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

## Increase State Expenditures - Not Significant

Assumption applied to amendment:

• Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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